

**ST. ASAPH CONDOMINIUMS
2016 APPROVED BUDGET**

**2016
Approved**

INCOME

ALL CATEGORIES

30100	Assessment Income	\$	726,860.40
30101	Special Assessment Income	\$	562,500
30171	Late Fees		1,500
30196	Pool Pass Income		225
30225	Parking Fees		51,221.64
30260	Misc Income		950
30264	Move In Fees		1,400
30270	Interest Income		2,600
TOTAL INCOME			\$ 1,347,257.04

EXPENSES

ADMINISTRATIVE

51000	Telephone & Related	\$	6,290
51030	Office Expense-and Other Admin		3,800
51040	Office Payroll Serry's Payroll		51,000
51045	Website Expense		150
51090	Legal		10,000
51092	Legal Fee Reimbursement		(1,800)
51110	Audit/Accounting/Tax Prep		4,225
51120	Management Fees		36,308
51125	Schedule of Additional Expenses		2,100
51200	Bank Charges		100
51250	Entertainment and Social		500
51320	Meetings		2,700
51400	Reimbursable Accounts (Bad Debt)		5,000
51500	Miscellaneous Expense (Contingency)		500
Total Administrative			\$ 120,873

Maintenance

61050	Cleaning Contract	\$	14,778
61060	Janitorial/ Maintenance Supplies		500
61090	Maintenance Supplies/Equipment		3,000
61120	Engineering		10,000
61140	Pool Supplies		1,200
61150	Pool Contract		12,275
61170	Grounds Supplies		250
61180	Grounds Contract		12,650
61190	Other Tree / Shrub Care		5,335
61200	Building Repairs		20,000
61220	Security/ Fire Monitoring		6,000

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61222	Sprinkler System Inspection (Annual)	2,600
61240	Extermination	750
61244	Sprinkler System Repair	1,200
61250	Trash Removal	17,560
61300	Payroll Administration & Insurance	6,775
61301	Payroll Employer FICA-Other	-
61302	VA Unemployment-SUI	-
61370	Damage Claims	10,000
61420	Maintenance Payroll ~ Leo (Contract)	30,130
61500	Miscellaneous Maintenance	250
61570	Landscape Improvements	800
61582	Snow Removal Supplies	250
61610	Hvac Maintenance	4,420
61620	Elevator Maintenance (Contract)	11,800
Total Maintenance		\$ 172,523
Utilities and Other		
71010	Water And Sewer	\$ 41,000
71030	Electric	28,500
71050	Master Insurance	50,262
71070	Group Insurance	3,500
71090	Workers Compensation	1,100
71140	Income Taxes	-
71143	Personal Property Tax-Coa	1,100
79900	Contingency	1,200
81020	Interest on Loan for 2016	18,701
Rounding-Par Value		1.04
Total Utilities and Other		\$ 145,364
TOTAL EXPENSES		\$ 438,760
Reserves		
90000	Transfer to Reserves	\$ 274,055
90004	Transfer to/from Members Equity	15,000
90005	Interior Refresh Project	562,500
90052	Elevator Loan Principal	56,942
Total Reserves		\$ 908,497
TOTAL EXPENSES & RESERVES		\$ 1,347,257
Surplus/(Deficit)		\$ -